

## ***2008 MILEAGE RATE CHANGES***

The Internal Revenue Service has issued the 2008 standard mileage rates for calculating the deductible costs of operating an automobile for various purposes. Beginning January 1, 2008, the standard mileage rates for the use of a car (including vans, pickups or panel trucks) for 2007 and 2008 are as follows:

	<u>2007</u>	<u>2008</u>
Business miles	48.5 cents	50.5 cents
Medical & moving miles	20 cents	19 cents
Charitable miles	14 cents	14 cents

